

Economics Curriculum Information

Year 12

The AS Economics specification consists of two units, Markets in Action and The National and International Economy.

OCR F581: Markets in Action

During the first half of the autumn term the girls' work focuses on the competitive markets element of the Markets in Action unit. This covers the reasons for individuals, organisations, and societies having to make choices and how competitive markets work. During the latter half of the autumn term we focus on the Market failure and government intervention element of the Markets in Action unit. This is followed by an examination in January.

OCR F582: The National and International Economy

In the spring term the girls start their second AS unit The National and International Economy. This unit covers three main areas. The first is aggregate demand and aggregate supply and their interaction, followed by Government Economic policy objectives and indicators of national economic performance. The last part of the unit talks about the application of macroeconomic policy instruments, and the international economy. This unit will be examined in June.

Year 13

The A2 specification has one optional unit and one mandatory unit.

OCR F584: Transport Economics

In the autumn term students will be taught the optional unit Transport economics. It will cover transport trends, models of market structure and competitive behaviour in transport markets. The unit also focuses on market failure and the role of government intervention and policy. This unit will be examined in January.

OCR F585: The Global Economy

In this unit students aim to understand, analyse and evaluate macroeconomic performance in national, regional and global contexts. It considers the causes and consequences of economic growth in: developed economies, such as the UK; regional blocs such as the EU; developing economies; and the wider global economy. It emphasises the ways in which individual economies and regional blocs are interdependent through trade, the process of economic integration and the increasing globalisation that characterises current economic activity. This unit is examined in June.

